



Battrion AG secures additional funding and announces changes in Management

Dübendorf, ZH (CH) September 14, 2021 – Battrion AG announces that it has secured additional funding from private investors. The funds are intended to further strengthen the operational business with the focus on market entry and to expand its engineering to speed up commercialization and volume scale up.

Dr. Ulrich Ehmes, President of the Board of Battrion AG, states: *"With the new financing, our biggest funding in a year ever, Battrion AG is in a solid position to expeditiously execute our strategic and operational plan. Our Aligned Graphite Technology is a game changer when it comes to fast charging of batteries. We thank old and new investors and shareholders for their continued contribution."*

Battrion AG further announces that the CEO, Markus Vollstedt, will leave the operational team. Thomas Gebauer, to date CFO, will take over the role of the CEO ad interim, in close cooperation with the Board of Directors.

Markus Vollstedt states: *"Battrion has made a big step ahead by introducing AGT technology to the industry and creating significant customer momentum, a development which has been the base for the new successful funding"*.

Thomas Gebauer states: *"With solid financing and a clear strategic plan, the Management Team will work hard to bring Battrion to the next level, especially into mass production in a fast growing market. I am thrilled to lead this highly experienced team with support from the Board."*

Dr. Ulrich Ehmes comments further: *"We thank Markus for his dedicated work and the obtained results, specially by significantly increasing revenue, widening the customer base and count on him further as a valued investor. The Board welcomes Thomas to lead the Management Team with his strong experience and successful track record in technology companies."*

About Battrion AG

Founded in 2015, Battrion is a spin-off of the Swiss Federal Institute of Technology (ETH Zurich). Battrion operates a research lab and production facility in Dübendorf, Zurich where it develops its Aligned Graphite® technology, a fabrication technology for lithium-ion batteries that improves the microstructure of negative electrodes. The technology significantly increases the charge- and discharge performance of lithium-ion batteries and is particularly suited for EV and high-performance applications. Battrion produces and markets standardized and customized negative electrodes with Aligned Graphite® and additionally offers its technology on a license basis. More information can be found at: <http://www.battrion.com>

Press contact Battrion AG:

media@battrion.com